

The first ever All India Institute of Ayurveda to be dedicated to the Nation by the Prime Minister on Ayurveda Day at New Delhi



The First ever All India Institute of Ayurveda (AIIA), set up along the lines of AIIMS, will be dedicated to the Nation by the Prime Minister, Shri Narendra Modi on Ayurveda Day on 17th October, 2017 at New Delhi.

- Set up as an apex institute under the Ministry of AYUSH, the AIIA will bring synergy between the traditional wisdom of Ayurveda and modern diagnostic tools and technology.
- This was disclosed by the Minister of State for AYUSH, Shri Shripad Yesso Naik at a press conferences in New Delhi today.
- Within the short duration of its establishment, AIIA has gained a wide national and International recognition.
- It has started working to facilitate quality patient care, research and bridging the gaps in the scientific information about quality, safety and efficacy of Ayurveda products and developing benchmarks of Ayurvedic education, research and healthcare, the AYUSH Minister explained.
- Shri Shripad Naik said that in the first phase, the AIIA has been set up within a total campus area of 10.015 acres with a budget of Rs.157 Crores.

New Guinness Record at IISF Chennai 2017



Day two of the India International Science Festival (IISF) in Anna University campus at Chennai saw the making of a new Guinness World Record for the Largest Biology Lesson.

- One thousand forty nine (1049) students participated in the record breaking session.
- While inaugurating the Largest Biology Lesson, Union Minister for Science & Technology and Earth Science, Dr. Harsh Vardhan said that it is the vision of the Prime Minister, Shri. Narendra Modi, to encourage and promote science and the Govt. of India has launched many Flagship Programmes in this regard.
- He also invoked C V Raman and how he has won the Nobel Prize, which is first by any Indian to do so.
- World Record attempts have been a key part of India International Science Festival since 2015, which leads to encouragement and popularizing of Science through public participation.
- In IISF 2015, students took a successful shot at the Guinness World record for the world's largest science Lesson at Indian Institute of Technology (IIT) Delhi.

**NATIONAL
NEWS**

**NATIONAL
NEWS**



Inland Waterways Authority of India raises Rs. 660 crore through Bonds



The Inland Waterways Authority of India (IWAI) has raised Rs. 660 crore as “GOI Fully Serviced Bonds”.

- The resources raised by way of bonds are in addition to the budgetary support from the Government of India.
- The Government had taken a decision to enable IWAI to raise Rs 660 crore through GOI Fully Serviced Bonds in 2017-18.
- The IWAI had engaged arrangers, credit rating agencies, registrars and trustees prior to raising the Bonds.
- Both CRISIL and CARE rated the proposed instrument of IWAI as “AAA: STABLE”.
- The e-bidding for raising the bonds was organized on 11th October, 2017 on the BSE Portal with the issue size of Rs. 300 crore and Green Shoe option of Rs. 360 crore.
- The issue was oversubscribed and the entire amount of Rs.660 crore has been raised in single tranche at a coupon rate of 7.47 percent.

Central team of experts from various departments to investigate the outbreaks of dengue fever in Tamil Nadu



The Centre has deputed a team of experts to Tamil Nadu to investigate the outbreak of dengue in the state.

- The team, which includes doctors from All India Institute of Medical Sciences (AIIMS), National Vector Borne Disease Control Programme (NVBDCP), New Delhi, Lady Hardinge Medical College (LHMC) and National Centre for Disease Control (NCDC), New Delhi, will provide technical assistance to the state in dengue case management and vector control.
 - The experts will also assess the situation and provide “necessary guidance” to manage and address the recent upsurge.
 - According to the data from the ministry of health and family welfare, this year alone, Tamil Nadu has reported 12,324 cases of dengue, and 18 deaths due to the mosquito-borne disease.
 - The state opposition has reportedly claimed that the number is much higher than what is being reported and has been attacking the state government for not being able to control the situation.
 - Last year, only 2,531 dengue cases were reported from the state.
- This year, the highest number of cases have been reported from Thoothukudi (1,178), Chennai (1,138), Sankarankoil (1,072), Coimbatore (942), Thirupur (782) and Kanyakumari

**NATIONAL
NEWS****NATIONAL
NEWS**

NCLT approves allowing Reliance Communications and Aircel to withdraw merger plans



The National Company Law Tribunal has approved the withdrawal of merger deal between Reliance Communications and Aircel, as per a regulatory filing.

- "The National Company Law Tribunal, Mumbai Bench (NCLT) has passed orders dated October 13, 2017 approving withdrawal of the Scheme of Arrangement between the Company, Reliance Telecom Limited (RTL), Aircel Limited, Dishnet Wireless Limited, Deccan Digital Networks Private Limited, South Asia Communications Private Limited and their respective shareholders and creditors for demerger of wireless business of the Company and RTL to Aircel..." RCom said in a BSE filing today.
- The order also approved withdrawal of demerger of tower business of Reliance Infratel to Towercom Infrastructure, the filing said.
- RCom, which is reeling under a debt of about Rs 46,000 crore, had called off merger talks with Aircel, citing "legal and regulatory" delays and "various interventions by vested interests".
- RCom also blamed high level of competition as one of the reasons for termination of the merger talks.
- It was claimed that with the deal the debt of RCom will come down to around Rs 20,000 crore, while that of Aircel to around Rs 4,000 crore.

Reliance will invest Rs 70 billion every quarter in Jio



As per the latest Reliance Industries Limited (RIL) financial and operational performance report for the quarter 2, Jio's customer base has been a swift surge. The report notes that the Reliance Jio has added around 15.3 million subscribers in the last three months.

- However, instead of adding millions of customers to Jio, the company - as per the RIL financial and operational performance report has gone through a loss of Rs. 271 crores.
- Even after the experiencing loss, Reliance says that the company's financial performance is 'strong'.
- By adding about 15.3 million users, Jio grew its customer base to 136.8 million in three months.
- RIL also posted that the company - Jio has seen a total wireless traffic of 374 crore gigabytes (3.74 billion GB) in Q2, which ended on Sept 30.
- It also says that Jio is touting the highest per capita data consumption of 9.62GB per user per month.

**NATIONAL
NEWS****NATIONAL
NEWS**

IndusInd Bank to acquire Bharat Financial, will complete deal in 10 months



IndusInd Bank on Saturday announced merger with microfinance lender Bharat Financial Inclusion (BFIL).

- The deal is subject to approvals from the Reserve Bank of India, market regulator Securities and Exchange Board of India and Competition Commission of India among others.
- According to the deal, Bharat Financial shareholders will get 639 shares of the bank for every 1,000 held. The deal is likely to be completed in 9-10 months.
- The deal comes nearly a month after IndusInd informed the stock exchange that they have entered into exclusive merger talks with Bharat Financial.
- The composite scheme, which will be effective from January 1, is between IndusInd, BFIL and a wholly owned subsidiary of the bank.
- The scheme will explore amalgamation of the bank with BFIL without winding up the latter company, IndusInd said in a filing with the stock exchange.

Trump administration refuses to cooperate with Vibank's capital base hike



The Trump administration has rejected a capital increase by the World Bank, which the Bank says is necessary to expand its global anti-poverty mission.

- Treasury Secretary Steven Mnuchin said the huge Washington-based institution is inefficient and can be more effective in the nearly \$60 billion in development finance it currently allocates each year.
- Through greater efficiency, the bank can internally build its capital base and expand lending without the need for more contributions from its 189 shareholder nations -- of which the United States is the largest.
- He also said, in a statement to the Development Committee, which sets the action program for the bank and the International Monetary Fund, that the Bank needs to cut funding for emerging economies that don't need significant outside assistance.

**NATIONAL
NEWS**

**GLOBAL
NEWS**

